Chapter Fourteen: The Economy

Key Terms and Concepts

Capitalism
Corporate Capitalism
Corporations
Credit Card
Division of Labor
Economic System
Economy
Global Village
Gold Standard
Greed
Gross Domestic Product
Information Age
Interlocking Directorates
Investing
Laissez-faire Capitalism
Market Forces
Monopoly
Multinational Corporations
Postindustrial Society
Socialism
State Capitalism
Subsistence Economy
Telecommuting
Teleworking
Underemployment
Unemployment
Work and Leisure

Preview of Featured Articles

Key Term or Concept: Information Age

Article and Synopsis: “The Meaning of Anonymity in an Information Age” by Helen Nissenbaum

The article addresses the question on the meaning of anonymity of communications over the Internet.

Key Term or Concept: Capitalism

Article and Synopsis: “The Russian Economy under El’tsin” by Michael Ellman

The article discusses market changes in the economic system of Russia under President Boris Yeltsin from 1992 to 1999. Efforts to introduce a civilized market economy are examined as well as eight aspects of Russia’s mutant economic system.

Key Term or Concept: Division of Labor

Article and Synopsis: “Gender, Power, and Love: A Study of Interaction between Spouses” by Tove Thagaard

The article examines the relationship between power and love in marriage. Discussion on the concept of love is included as well as the division of labor between spouses. Information on the relationship between power and the construction of gender is also addressed.
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